May 26, 2020

Member

INDEPENDENCE SQUARE TOWNHOUSES, INC.

«ADDRESS»

Independence, MO 64050

Dear Member:

The Board of Directors of Independence Square Townhouses, Inc. have been busy this past month preparing your budget for the new fiscal year. After careful review of current expenditures as well as planning for the future, it is necessary to implement a $10.00 increase in carrying charges effective July 1, 2020.

This increase is necessary to meet the needed expenses of the property. As a reminder the budget is posted in the office for anyone to review and board meetings are held the third Tuesday of every month.

The new monthly carrying charges will be as follows:

|  | **Present Charge** | **New Charge** |
| --- | --- | --- |
| One Bedroom | 542.00 | 552.00 |
| One Bedroom – end | 550.00 | 560.00 |
| Two Bedroom | 583.00 | 593.00 |
| Two Bedroom – end | 596.00 | 606.00 |
| Three Bedroom  | 610.00 | 620.00 |
| Three Bedroom – end | 624.00 | 634.00 |
| Four Bedroom | 648.00 | 658.00 |
| Four Bedroom – end | 659.00 | 669.00 |

If you should have any questions regarding this increase, please feel free to contact your on-site manager.

Sincerely,

On behalf of

INDEPENDENCE SQUARE TOWNHOUSES, INC.

Alexis Martin

Office Manager