

IST, INC.

1360 Baker Drive ■ Independence, MO 64050 ■ 816.252.0444 ■ www.independencesquaretownhouses.com

May 28, 2019

Member
INDEPENDENCE SQUARE TOWNHOUSES, INC.
Independence, MO 64050

Dear Member:

The Board of Directors of Independence Square Townhouses, Inc. and this office have been busy this past month preparing your budget for the new fiscal year. After careful review of current expenditures as well as planning for the future, it is necessary to implement a \$15.00 increase in carrying charges effective July 1, 2019.

This increase is necessary to meet the needed expenses of the property. As a reminder the budget is posted in the office for anyone to review and board meetings are held the third Tuesday of every month.

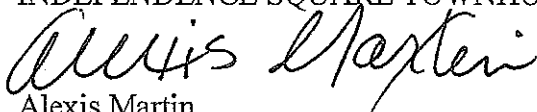
The new monthly carrying charges will be as follows:

	<u>Present Charge</u>	<u>New Charge</u>	<u>New Surcharge</u> <u>Amount</u>
One Bedroom	527.00	542.00	596.00
One Bedroom – end	535.00	550.00	605.00
Two Bedroom	568.00	583.00	641.00
Two Bedroom – end	581.00	596.00	656.00
Three Bedroom	595.00	610.00	671.00
Three Bedroom – end	609.00	624.00	686.00
Four Bedroom	633.00	648.00	713.00
Four Bedroom – end	644.00	659.00	725.00

If you should have any questions regarding this increase, please feel free to contact your on-site manager.

Sincerely,

On behalf of
INDEPENDENCE SQUARE TOWNHOUSES, INC.


Alexis Martin
Office Manager