



Linville Management Services, Inc.

313 Armour Rd., Suite 212
N. Kansas City, MO 64116
May 30, 2018

(816) 421-1555
FAX (816) 421-4202

Member
INDEPENDENCE SQUARE TOWNHOUSES, INC.
Independence, MO 64050

Dear Member:

The Board of Directors of Independence Square Townhouses, Inc. and this office have been busy this past month preparing your budget for the new fiscal year. After careful review of current expenditures as well as planning for the future, it is necessary to implement a \$15.00 increase in carrying charges effective July 1, 2018.

This increase is necessary to meet the needed expenses of the property. A few big ticket items that will be taking place this year are; the purchase of a new maintenance truck, seal coating parking/street areas, and repair of two fences at the front and back of the property. As a reminder the budget is posted in the office for anyone to review and board meetings are held the third Tuesday of every month.

The new monthly carrying charges will be as follows:

	<u>Present Charge</u>	<u>New Charge</u>	<u>New Surcharge Amount</u>
One Bedroom	512.00	527.00	580.00
One Bedroom – end	520.00	535.00	589.00
Two Bedroom	553.00	568.00	625.00
Two Bedroom – end	566.00	581.00	639.00
Three Bedroom	580.00	595.00	655.00
Three Bedroom – end	594.00	609.00	670.00
Four Bedroom	618.00	633.00	696.00
Four Bedroom – end	629.00	644.00	708.00

If you should have any questions regarding this increase, please feel free to contact this office or your on-site manager.

Sincerely,

On behalf of
INDEPENDENCE SQUARE TOWNHOUSES, INC.
LINVILLE MANAGEMENT SERVICES, INC.

Carmen Detherage, Comptroller